Chapter D2 – INTRODUCTION

Explain the background

Where applicable, the following information would be included in the introduction to the valuation:

Commission

State clearly:

- the name and address of the person/company commissioning the valuation;
- the nature of the instructions received from the client;
- the intended final use of the valuation;
- the identity of any other intended user by name or type e.g. auditors;
- any restriction that limits use of the report to the client and named intended users;
- the purposes for which, in the valuer's opinion, the valuation is appropriate.

Reference: Standard C1.1 Commission
FA Code of Conduct
NZIF Code of Ethics

Scope

Explain exactly what the stated value applies to. If the valuation includes anything other than trees (e.g. land or land improvements, carbon) make this clear.

State clearly:

- what is being valued by reference to the Forest Description and any additions or deletions;
- the valuation methodology adopted and the rationale leading to its adoption with reference to the ANZFVS;
- report any departures from the ANZFVS, giving reasons for the departures and the likely effect(s) on the valuation;
- refer to any previous valuation of essentially the same forest asset undertaken by the current valuer and state any changes in methodology between the valuations, the reasons for them, and the likely impact of these changes within the subject valuation;
- whether an inspection of the forest was undertaken or not and disclose the nature of this inspection.

Reference: Standard C1.2 Scope